सीप्ज़ विशेष आर्थिक क्षेत्र
SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई
ANDHERI (EAST), MUMBAI

कार्यसूची के लिए

AGENDA FOR

मेसर्स फेस्टस प्रोपेर्टीज़ बिल्डर्स प्राइवेट लिमिटेड के आईटी/आईटीईएस के लिए क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES OF M /s. FESTUS PROPERTIES PRIVATE LIMITED.

स्थल	: सम्मेलन हॉल, द्वितीय तल, विकास आयुक्त कार्यालय, सीप्ज़-एसईजेड, अंधेरी (पूर्व), मुंबई।
VENUE	: Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai.
दिनांक	: बुधवार, 25 नवंबर, 2026
DATE	: Wednesday, 25th November 2026
समय	: 12:00 अपराह्न (दोपहर 12:00 बजे)
TIME	: 12:00 PM
मीटिंग नंबर	: 86वीं बैठक
Meeting No	:86th

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25th नवंबर 2026 को विकास आयुक्त, सीप्ज़-सेज़ की अध्यक्षता में मेसर्स फेस्टस प्रोपेर्टीज़ बिल्डर्स प्राइवेट लिमिटेड-सेज़ के आईटी/आईटीईएस के लिए क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M /s. FESTUS PROPERTIES PRIVATE LIMITED-SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on 25th November 2026.

सूचकांक /INDEX

कार्यसूची मद क्र. Agenda Item No.	विषय Subject
कार्यसूची मद क्रमांक 01:- **Agenda Item No. 01: -**	08.10.2026 को आयोजित बैठक के कार्यवृत्त की पुष्टि। Confirmation of the minutes of the meeting held on 08.10.2026
कार्यसूची मद क्रमांक 02:- **Agenda Item No. 02: -**	मैसर्स फेस्टस प्रॉपर्टीज प्राइवेट लिमिटेड में स्थित मैसर्स टाटा कंसल्टेंसी सर्विसेज लिमिटेड की 03 मौजूदा यूनिटों अर्थात् यूनिट-I, II एवं III के अनुमोदन पत्रों (LOAs) का यूनिट-I के अनुमोदन पत्र (LOA) में विलय करने हेतु आवेदन। Application for Merger of LOAs of 03 existing units i.e. Unit- I, II & III with LOA of Unit I of M/s. Tata Consultancy Services Ltd. located at M /s. Festus Properties Pvt. Ltd
कार्यसूची मद क्रमांक 03:- **Agenda Item No. 03: -**	एसईजेड नियम, 2006 के नियम 54 के प्रावधानों के तहत मैसर्स टाटा कंसल्टेंसी सर्विसेज लिमिटेड (यूनिट-II) (LOA-13) के निष्पादन की निगरानी के संबंध में। Monitoring of Performance of M/s. Tata Consultancy Services Limited (Unit-II) (LOA-13) in terms of Rule 54 of the SEZ Rules, 2006 – reg.

कार्यसूची मद क्रमांक 04:- **Agenda Item No. 04: -**	एसईजेड नियम, 2006 के नियम 54 के प्रावधानों के तहत मैसर्स RXO ग्लोबल सर्विसेज इंडिया प्राइवेट लिमिटेड के निष्पादन की निगरानी। Monitoring of Performance of M/s. RXO Global Services India Private Limited in terms of Rule 54 of the SEZ Rules, 2006.

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मेसर्स फेस्टस प्रॉपर्टीज प्रा. लि.- सेज, पवई, मुंबई, के क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की **85**वीं बैठक का कार्यवृत्त, विकास आयुक्त, सीप्ज़-सेज की अध्यक्षता में **08.10.2026** को सम्मेलन कक्ष, द्वितीय तल, विकास आयुक्त का कार्यालय, सीप्ज़-सेज़, अंधेरी (पूर्व), मुंबई में आयोजित किया गया।

Minutes of 85th Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Festus Properties Pvt. Ltd. - SEZ, Powai, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 08.10.2026, at Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai

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1.	Name of the SEZ	:	M /s. Festus Properties Pvt. Ltd.
2.	Sector	:	IT/ITES
3.	Meeting No.	:	85th
4.	Date	:	08.10.2026

उपस्थित सदस्य / Members Present:

क्र. Sr. No.	सदस्यों का नाम Name of Members	पद का नाम Designation	संगठन Organization
1	श्री. मयूर आर. मानकर Shri. Mayur R. Mankar	संयुक्त विकास आयुक्त, Jt. Development Commissioner	सीप्ज़-सेज़ SEEPZ-SEZ
2	श्री. सुनील अघवाने Shri. Sunil Aghawane	संयुक्त आयुक्त आयकर Joint Commissioner, Income Tax	आयकर आयुक्त कार्यालय, मुंबई के नामिती Nominee of Commissioner of Income Tax office, Mumbai
3	श्री. संदीप डी. भोसले Shri. Sandip D. Bhosale	उप विकास आयुक्त Deputy Development Commissioner	सीप्ज़-सेज़ SEEPZ –SEZ
4	श्री अश्विन गोपालकर Shri. Ashwin Gopalkar	उप निर्देशक डीजीएफटी Deputy Director DGFT	अतिरिक्त डीजीएफटी, मुंबई के नामित Nominee of the Additional DGFT, Mumbai
5	श्री. विवेक वर्मा Shri. Vivek Verma	उप आयुक्त Deputy Commissioner	सीमा शुल्क आयुक्त, जनरल, एयर कार्गो, सहार के नामिती / Nominee of Commissioner of Customs, General, Air Cargo, Sahar
6	श्रीमती पूनम दराडे Smt. Poonam Darade	उद्योग उपनिदेशक Deputy Director of Industries	डीसी इंडस्ट्रीज, महाराष्ट्र सरकार के नामिती Nominee of DC Industries, Government of Maharashtra
7	श्री जय मनोज शाह Shri. Jay Manoj Shah	विनिर्दिष्ट अधिकारी Specified Officer विनिर्दिष्ट अधिकारी Specified Officer	सीप्ज़-सेज़ SEEPZ –SEZ फेस्टस-सेज़ Festus-SEZ

बैठक में सहायता और सुचारू कामकाज के लिए श्री अमन कुमार शर्मा, एडीसी (न्यू एसईजेड), श्री राहुल शिवण्णगोल, एडीसी (न्यू एसईजेड), श्री हनिश राठी, एडीसी (न्यू एसईजेड), श्री सुदर्शन शिंदे, एडीसी (न्यू एसईजेड) श्री किशोर पावडे, एडीसी (न्यू एसईजेड), श्री वैभव उगले, अपर आयुक्त (न्यू एसईज़ेड) और श्री पलाश शंकर, एडीसी (सीप्ज़-सेज़) भी बैठक में सहायता और उसके सुचारू संचालन के लिए उपस्थित रहे।

Shri Aman Kumar Sharma, ADC (NEW SEZ), Shri Rahul Shivannagol, ADC (NEW SEZ), Shri Hanish Rathi, ADC (NEW SEZ), Shri Soodershan Shindde, ADC (New SEZ), Shri Kishore Pawade, ADC (NEW SEZ), Shri Vaibhav Ugale ADC (NEW SEZ) and Shri Palash Shankar, ADC (SEEPZ-SEZ) also attended for assistance and smooth functioning of the meeting.

कार्यसूची मद संख्या 01: -

दिनांक 07.09.2026 को आयोजित 84वीं बैठक के कार्यवृत्त की पुष्टि।

Agenda Item No. 01: -

Confirmation of Minutes of the 84th Meeting held on 07.09.2026.

दिनांक 07.09.2026 को आयोजित 84वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।

The Minutes of the 84th Meeting held on 07.09.2026 were confirmed with consensus.

कार्यसूची मद संख्या 02: -

मेसर्स आरएक्सओ ग्लोबल सर्विसेज इंडिया प्राइवेट लिमिटेड के प्रदर्शन की निगरानी।

Agenda Item No. 02: -

Monitoring performance of M /s. RXO Global Services India Private Limited.

SEEPZ/NEWSEZ/FESTUS-SEZ/XPO/2021-22/20192 दिनांक 07.12.2021 (मूल एलओए)

SEEPZ/NEWSEZ/FESTUS-SEZ/XPO/2021-22/20192 dated 07.12.2021 (Original LOA)

वर्ष 2022-23 से 2025-26 के वार्षिक प्रदर्शन प्रतिवेदन इकाई द्वारा प्रस्तुत किए गए। इकाई ने वित्तीय वर्ष 2022-23 से 2025-26 के लिए ₹329.13 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जित की है।

The Annual Performance Reports for the year 2022-23 to 2025-26 were submitted by the unit. The unit has achieved positive NFE of Rs. 329.13/- Crores on cumulative basis for the FYs 2022-23 to 2025-26.

निर्णय: - विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के संदर्भ में फेस्टस-एसईजेड में स्थित **मेसर्स आरएक्सओ ग्लोबल सर्विसेज इंडिया प्राइवेट लिमिटेड** के प्रदर्शन पर ध्यान दिया। इकाई ने वित्तीय वर्ष 2022-23 से 2025-26 के लिए ₹329.13 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जित की है।

Decision: - After deliberation, the Committee noted the performance of the **M /s. RXO Global Services India Private Limited** located at Festus-SEZ in terms of Rule 54 of SEZ Rules, 2006. The unit has achieved positive NFE of Rs. 329.13/- Crores on cumulative basis for the FYs 2022-23 to 2025-26.

बैठक अध्यक्ष को धन्यवाद प्रस्ताव के साथ संपन्न हुई।

Meeting concluded with a vote of thanks to the Chair.

Digitally Signed By
Shri. Dnyaneshwar B Patil
Date: 15-10-2026
Time: 12:40:53

Shri. Dnyaneshwar B Patil
Development Commissioner
SEEPZ- SEZ

Action Taken for Approval Committee held on 08-10-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 84th Meeting held on 07-09-2026	Noted
Agenda Item No. 02	Application for Monitoring of Performance(M /s. RXO Global Services India Private Limited)	letter issued to unit dated 23-10-2026 noted the Performance.

GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. **Proposal :**

Monitoring performance of the unit in terms of Rule 54 of SEZ Rules, 2006.

b. **Specific Issue on which decision of AC is required: -**

Monitoring performance of the unit as specified in FSR.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appending these rules.

d. **Other Information: -**

FINAL SCRUTINY REPORT/ 2026

Name of the Unit: - M /s. RXO Global Services India Private Limited

Address: - Unit No. 501, 5th Floor, Kensington A Wing, Festus Properties Pvt. Ltd. SEZ, Powai, Mumbai-400076

Block period: - 2022-23 to 2026-27 (existing block)

Financial Year: - 2026-2027 (Part)

(A): Observation on APR

i. **APPROVED Projections for the 1st Block (existing block)-**

(Rs. In Crores)

	2022-23	2023-24	2024-25	2025-26	2026-27	Total
FOB value of export	62.10	69.69	75.32	81.18	80.18	**368.47**
FE Outgo	7.78	2.17	2.26	3.10	2.60	**17.91**
NFE	**54.32**	**67.52**	**73.06**	**78.08**	**77.58**	**350.56**

(I) Performance as compared to projections for the period FY 2026-2027 (Part).

(Rs. In Crores)

Year	Export		F.E. OUTGO		
	Projected	Actual	Raw Material (Goods/Services)	C.G. import	Other outflow

	Projected	(As per APR)	Projected	Actual (As per APR)	As per NSDL Data	Projected (CG Import + Other outflow)	Actual (As per APR)	As per NSDL Data	Actual (As per APR)
2026-2027 (Part)	80.18	48.43	-	-	-	2.60	0.00	0.00	0.00
Total	**80.18**	**48.43**	**0**	**0**	**0**	**2.60**	**0.00**	**0.00**	**0.00**

(II) Cumulative NFE achieved during the block period FY 2026-2027 (Part)

(A) Cumulative NFE achieved as per APR

(Rs. in Crores)

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2026-2027 (Part)	350.56	377.58	107.71%

- **Capital Goods Amortized Values table: -**

Year	CG Imp. 4B(v)	Amortized Value
2022-23	0.00	0.00
2023-24	0.00	0.00
2024-25	0.00	0.00
2025-26	0.00	0.00
2026-2027 (Part)	0.00	0.00
Total	**0.00**	**0.00**

(III) Whether the Unit achieved Positive NFE : YES

(B) Other Information:

LOA No. & Date	SEEPZ/NEWSEZ/FESTUS-SEZ/XPO/2021-22/20192 dated 07.12.2021 (Original LOA)
Validity of LOA	30.06.2027
Item(s) of manufacture/ Services	Information Technology, Information Technology Enabled Services, namely revenue accounting, other Business Services, Support Centres.
Date of commencement of production	01.07.2022
Execution of BLUT	YES
Pending CRA Objection, if any	NO
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NIL

- **No. of employees: As below**

Year	Projected Men	Projected Women	Men	Women	Total	Average %
2026-2027 (Part)	340	165	225	97	322	63.76%

Area allotted (in sq. ft.)		72,207 Sq. ft. (taken from the Letter of intent as lease deed has not been submitted)	
Area available for each employee per sq ft basis (area / no. of employees)		**2026-2027 (Part)**	
		224.25	
Investment till date (Rs. In Crores)	**Building**	**5.48**	
	Plant & Machinery	**8.69**	
	TOTAL	**14.17**	
Per Sq. ft. Export during the FY **(APR export/per sq. ft*Crores)**		**2026-2027 (Part)**	
		13,398.98	
Quantity and value of goods exported under Rule 34 **(unutilized goods)**		N.A.	
Value Addition during the monitoring period		N.A.	
Whether all the APRs being considered now have been filed well within the time limit, or otherwise. **If no, details of the Year along with no of days delayed being given.**		YES	

(C) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. in Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per SOFTEX Data	Difference if any	Reason for Difference/Remark
2026-2027 (Part)	48.45	48.13	(0.32)	Exchange Rate Variation- Rs. 0.32 **Total- Rs. 0.32**

b. **IMPORT (RM).**

(Rs. In Crores)

Year/ Period	Figures as per APR	Figures as per Trade Data (NSDL)	Difference if any	Reasons for difference
2026-2027 (Part)	-	-	-	-

c. **IMPORT** (**Capital Goods** including procurement done on IUT (from SEZ) basis .

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2026-2027 (Part)	0.00	0.00	0.00	-

(D) Bond cum Legal Undertaking (BLUT)

1	Value of BLUT Executed (Duty foregone) (including CG / Raw Material / Services) Total Value of BLUT executed in Crore:	Date of Acceptance- BLUT Amount 24.12.2021-26.44 Crores 20.10.2022-26.44 Crores 30.03.2023-26.44 Crores		
2	Total Duty foregone on goods & Services procured (Category wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	**FY**	**Goods (imported and indigenous) Rs. in Crores**	**Services (Rs. in Crores)**
		2026-2027 (Part)	0.00	4.76
		Total	**0.00**	**4.76**
3	Has the unit procured goods and or services without having sufficient balance in their BLUT?			
	If yes, Month & Year when the BLUT was Exhausted Details of the Consignments and Total Value of Goods procured without having sufficient or nil balance in BLUT.	No		
4	Employment made as on date (As on end of block period / year up to which	**Gender**	**As per LOA (Form F)**	**As on 30.09.2026**

	monitoring is being done) (September 2026)	**Men**	340	225
		Women	165	97
		Total	**505**	**322**

E	Details of pending Foreign Remittance beyond Permissible period, if any **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	The unit has undertaken that no Foreign Remittance beyond the permissible period is pending for realization.
F **(a)**	Whether all SOFTEX has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained SOFTEX Condonation from DC office / RBI and if approved, whether they have filed such pending SOFTEX.	No SOFTEX forms are pending for filing. All the SOFTEX Forms of any particular month on which they have raised invoices are already filed.
(b)	Whether all SOFTEX has been certified, if so till which month has the same been certified. If not, provide details of the SOFTEX and reasons for pendency.	All the SOFTEX Forms till March 2026 have been certified.
(c)	Whether unit has filed any request for Cancellation of SOFTEX?	NO
G	Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	The unit did not provide any Services in DTA/SEZ/EOU/STPI etc. against payment in INR during the reporting period.
H	SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online.	N.A.
I	Has the unit cleared any capital goods procured duty free in DTA against payment of duty, or otherwise? Full Details to be provided along with value of assets and duty discharged.	NO

J	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NO
K	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	The unit has declared that they have regularly filed DSPF Forms for all the services procured, and also these DSPF Forms are regularly approved by the SO Office.
L	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	They have filed all the DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.
M	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL
N	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise	NO
	Whether unit has availed any duty-free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	
P	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NO

Findings

1.	This 1 year's performance scrutiny. 2026-2027 (Part) -fifth years of the existing block period.

2.	The unit has achieved export revenue of Rs. 48.43/- Crores as against projected export of Rs. 80.18/- Crores i.e. 60.40% during the period for FY 2026-2027 (Part).
3.	Cumulative Net Foreign Exchange Rs. 377.58/- Crores is positive for FY 2026-2027 (Part).
4.	There are no CRA paras pending.
5.	There is no SCN pending.
6.	APRs have been submitted and filed within the prescribed time.
7.	**The unit has applied for EXIT from SEZ Scheme vide letter dated 03.07.2026.**
8.	It is to mention that the unit has submitted the APR for for the F.Y. 2026-27 i.e. from 01.04.2026 to 30.09.2026 through mail on 20.11.2026 . In this regard, as directed, the agenda has been prepared on the basis of the APR report submitted by the unit.

e. **Recommendation:**

The proposal of the Unit based on the Final Scrutiny Report prepared solely based on the APR received

from the unit as the verification report from the Specified Officer has not been submitted yet. The proposal in terms of Rule 54 of SEZ Rules, 2006, is submitted to the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Monitoring performance of the unit in terms of Rule 54 of SEZ Rules, 2006.

b. **Specific Issue on which decision of AC is required: -**

Monitoring performance of the unit as specified in FSR.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appending these rules.

d. **Other Information: -**

FINAL SCRUTINY REPORT/2026

Name of the Unit: - M/s. TATA CONSULTANCY SERVICES LIMITED (Unit-II) (LOA-13)

Address: - Ground to 8th Floor, Kensington B Wing, Special Economic Zone, Festus Properties Private Limited-SEZ, Powai, Mumbai-400076

Financial Year: - 2023-24 & 2024-25 (5th year of the previous block & first year of the existing block)

As per FAQs related to SEZ Rules, 2006:

"Units, which have not completed one year of operation from the date of commencement of production, will not be monitored. In case a unit has completed less than five years from the date of commencement of production, it will be monitored for the number of completed years. Annual monitoring in the cases of old units which have completed more than five years will be undertaken for only such number of years which fall in the subsequent block/s of five years."

(A): Observation on APR

i. **APPROVED Projections for the 3rd Block (existing block)-**

(Rs. In Crores)

PARTICULARS	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Exports	470	519	543	559	1,418	**3509**
FOB Outgo	5.80	5.80	3.80	3.80	5.60	**24.80**
Net Foreign Exchange	464.20	513.20	539.20	555.20	1,412.40	**3484.20**

ii. **APPROVED Projections for the 4th Block (existing block)-**

(Rs. In Crores)

PARTICULARS	2024-25	2025-26	2026-27	2027-28	2028-29	TOTAL
FOB Value of Exports	2,499.20	2,524.20	2,549.44	2,574.93	2,600.68	**12,748.45**
FOB Outgo	1,097.87	1,108,.85	1,119.94	1,131.14	1,142.45	**5,600.25**
Net Foreign Exchange	1,401.33	1,415.35	1,429.50	1,443.79	1,458.23	**7,148.20**

I. **Performance as compared to projections for the period FY 2023-24 & 2024-25:**

(Rs. In Crores)

Year	Expo		F.E. OUTGO						
			Raw Material (Goods/Services)			C.G. import			Other outflow
	Projected	Actual (As per APR)	Projected	Actual (As per APR)	As per NSDL Data	Projected (CG Import + Other outflow)	Actual (As per APR)	As per NSDL Data	Actual (As per APR)
2023-24	1,418	2,499.27	-	-	-	5.60	16.44	16.44	1,087.51
2024-25	2,499.20	2,582.51	-	-	-	1,097.87	1.37	1.37	342.16
Total	**3,917.20**	**5,081.78**	**-**	**-**	**-**	**1,103.47**	**17.81**	**17.87**	**1,429.67**

II. **Cumulative NFE achieved during the block period. (2023-24 & 2024-25).**
III. **Cumulative NFE achieved as per APR**

(Rs. in Crores)

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2023-24	4,333.20	4,668.83	**107.75%**
2024-25	1,401.33	2,237.54	**159.67%**

- **Capital Goods Amortized Values table: -**

(In Crores)

Year	CG Imp. 4B(v)	Amortized Value
2015-16	5.01	0.50
2016-17	1.20	0.12

2017-18	0.62	0.06
2018-19	0.91	0.09
2019-20	3.19	0.32
2020-21	-11.70	-1.17
2021-22	12.19	1.22
2022-23	0.57	0.06
2023-24	15.62	1.56
2024-25	0.58	0.06
Total	**28.19**	**2.82**

(III) Whether the Unit achieved Positive NFE : YES

B. **Other Information:**

LOA No. & Date	SEZ/HIRA-MUM (13)/LOA-13/2008-09/4200 Dated: 12.06.2008 (Original LOA)
Validity of LOA	12.07.2029
Item(s) of manufacture/ Services	COMPUTER, SOFTWARE DEVELOPMENT, IT & IT Information Technology Products & Software/ Information Technology Enabled Services
Date of commencement of production	13.07.2009
Execution of BLUT	YES
Pending CRA Objection, if any	NIL
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NIL

No. of employees: As below (*As per NSDL*)

Year	Projected Men	Projected Women	Men	Women	Total	Average %
2023-24	1,386	594	2,679	1,687	4,366	**220.51%**
2024-25	2,759	1,740	2,644	1,613	4,257	**94.62%**

Area allotted (in sq. ft.)		2,05,176 Sq. ft.	
Area available for each employee per sq ft basis (area / no. of employees)		**2023-24**	**2024-25**
		46.99	48.20
Investment till date (Rs. In Crores)	**Building**	**1,086.44**	
	Plant & Machinery	**121.20**	
	TOTAL	**1,207.64**	
Per Sq. ft. Export during the FY		**2023-24**	**2024-25**
(APR export/per sq. ft*Crores)		1,21,811.03	1,25,868.04
Quantity and value of goods exported under Rule 34 **(unutilized goods)**		N.A.	
Value Addition during the monitoring period		N.A.	

Whether all the APRs being considered now has been filed well within the time limit, or otherwise. **If no, details of the Year along with no of days delayed to be given.**	YES

C. **Reconciliation of Export & Import data.**

a. **EXPORT**

(Rs. in Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per SOFTEX Data	Difference if any	Reason for Difference/Remark
2023-24	2,499.27	2,130.38	368.89	i) Ex. Rate Difference ii) Credit notes are issued for each year by the Customer which are included in the FOB value but not in the trade data iii) We are declared onsite export from the unit.
2024-25	2,582.51	2,582.51	0.00	-

b. **IMPORT (RM).**

(Rs. In Crores)

Year/ Period	Figures as per APR	Figures as per Trade Data (NSDL)	Difference if any	Reasons for difference
2023-24	**0.00**	**0.00**	-	-
2024-25	**0.00**	**0.00**	-	-

c. **IMPORT** (**Capital Goods** including procurement done on IUT (from SEZ) basis .

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2023-24	16.44	16.44	0.00	-
2024-25	1.37	1.37	0.00	-

D. **Bond cum Legal Undertaking (BLUT):**

A	Value of BLUT Executed (Duty foregone) (including CG / Raw Material / Services) Value of Additional BLUT executed Year – Total Value of BLUT executed in Crores:	12,98,27,445.9 (Duty foregone figure as on 31.03.2024) NA 46,58,64,000		
B	Total Duty foregone on goods & Services procured (Category wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	**FY**	**Goods (imported and indigenous) Rs. in Crores**	**Services (Rs. in Crores)**
		2023-24	7.73	0.91
		2024-25	1.50	24.39
		Total	**9.23**	**25.30**
C	Has the unit procured goods and/or services without having sufficient balance in their BLUT? If yes, Month & Year when the BLUT was Exhausted Details of the Consignments and Total Value of Goods procured without having sufficient or nil balance in BLUT.	No		
D	Employment made as on date (As on end of block period / year up to which monitoring is being done) (March 2025)	**Gender**	**As per LOA (Form F)**	**As on 31.03.2025**
		Men	2,759	2,644
		Women	1,740	1,613
		Total	**4,499**	**4,257**

E	Details of pending Foreign Remittance beyond Permissible period, if any **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	NO

*	Details of pending Foreign Remittance beyond permissible period, if any (As on 31st March 2025) To cross-check the same and verify whether necessary permission from AD Bank/RBI has been obtained.	NO
F (a)	Whether all SOFTEX has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained SOFTEX Condonation from DC office / RBI and if approved, whether they have filed such pending SOFTEX.	YES
(b)	Whether all SOFTEX has been certified, if so till which month has the same been certified. If not, provide details of the SOFTEX and reasons for pendency.	YES
(c)	Whether unit has filed any request for Cancellation of SOFTEX?	NO
G	Whether any Services provided in **DTA/SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	NO
H	SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online.	N.A.
I	Has the unit cleared any capital goods procured duty free in DTA against payment of duty, or otherwise? Full Details to be provided along with value of assets and duty discharged.	NO
J	Is the unit sharing any of their infrastructures with other units or are they utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	N.A.
K	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	For 23-24 Yes, it is filed. 881 Invoices, which is valued at 23.72 Crores has been approved. For 24-25 Yes, it is filed. 703 invoices, which is valued at 158.02 Crores, has been approved.

L	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	YES
M	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL
N	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty-free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered	YES
P	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NO

Findings

1.	This 2 year's performance scrutiny- 2023-24(5th year of the previous block & 2024-25(first year of the existing block).
2.	i. The unit has achieved export revenue of Rs. 2,499.27/- Crores as against projected export of Rs. 1,418/- Crores i.e. 176.25% during the period for FY 2023-24. ii. The unit has achieved export revenue of Rs. 2,582.51/- Crores as against projected export of Rs. 2,499.20/- Crores i.e. 103.33% during the period for FY 2024-25.
3.	Cumulative Net Foreign Exchange Rs. 4,668.83/- Crores is positive for FY 2023-24. Cumulative Net Foreign Exchange Rs. 2,237.54/- Crores is positive for FY 2024-25.
4.	There is no CRA Objection pending to be looked into.
5.	There is no SCN pending.
6.	APRs for the FY 2023-24 & 2024-25 have been submitted and filed within the prescribed time.
7.	All SOFTEXs have been certified.
8.	All DSPFs have been filed.
9.	The values entered in Column No. 8 and therefore 9 are incorrect for the FY 2023-24 which pertains to Net Foreign Exchange and shall be reverted to the unit for necessary amendments.

e. **Recommendation:**

The proposal of the Unit is based on the Final Scrutiny Report prepared based on the verification report received from the Specified Officer in terms of Rule 54 of SEZ Rules, 2006, submitted to the Approval Committee for consideration.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. **Proposal :**

Application for Merger of LOAs of 03 existing units i.e. Unit- I, II & III with LOA of Unit I of M/s. Tata Consultancy Services Ltd. located at M /s. Festus Properties Pvt. Ltd.

b. **Specific Issue on which decision of AC is required: -**

Merger of LOA of M/s. Tata Consultancy Services Ltd. LOA of Unit- II & III with LOA of Unit I.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Proviso of Rule 19(2) of SEZ, Rules 2006 – *"Provided also that the Approval Committee may also approve proposal for Merger of Letter of Approval of two or more Units of the same Company or Firm subject to condition that these Units fall within the same Special Economic Zone and After Merger, block period calculation of Net Foreign Exchange shall be from the Date of Commencement of Production of the Unit which Commenced Operation first and the Income Tax exemption period shall be considered from the date of start of operation of the first Unit."*

In terms of Rule 19(2) of SEZ Rules, 2006 - *"Provided that the Approval Committee may also approve proposals for broad-banding, diversification, enhancement of capacity of production, change in the items of manufacture or services activity, if it meets the requirement of rule 18".*

d. **Other Information: -**

M/s. Tata Consultancy Services Ltd. has requested for merger of LOAs of their existing **Units II & III** into **LOA of Unit I**. They have requested for this merger so as to enhance their operational efficiency and contribute positively to the economic activities within the SEZ.

They understand that for all purposes the date of commencement of operations shall be treated as **16.06.2008**, the date on which their unit started commercial operations (i.e. Unit-I).

Following are the submissions:

There are 3 LOAs in the existing name and the details are as follows: -

Name of the unit	**M /s. Tata Consultancy Services Ltd. (Unit I)**	**M /s. Tata Consultancy Services Ltd. (Unit II)**	**M /s. Tata Consultancy Services Ltd. (Unit III)**
Location	Unit at 801, 901, 1001, Kensington A Wing, Special Economic Zone, Festus Properties Private Limited-SEZ, Powai, Mumbai-400076	Ground to 8th Floor, Kensington B Wing, Special Economic Zone, Festus Properties Private Limited-SEZ, Powai, Mumbai-400076	Unit at 9th,10th,11th, 12th and 13th Floor, Kensington B Wing, Special Economic Zone, Festus Properties Private Limited-SEZ, Powai, Mumbai-400076
Area	1,74,580 sq. ft.	7,07,318 sq. ft.	
LOA No. & Date	SEEPZ/NEWSEZ/HIRA-MUM/LOA-04/2007-08/6479 dated 11.09.2007	SEZ/HIRA-MUM(13)/LOA-13/2008-09/4200 Dated: 12.06.2008	SEZ/HIRA-MUM(15)/LOA-15/2009-10/25/5224 Dated 30.07.2009

Item(s) of manufacture	Information Technology Products & Software/ Information Technology Enabled Services,		
Date of commencement of production	16.06.2008	13.07.2009	01.04.2010
Validity of LOA	15.06.2028	12.07.2029	31.03.2030
Execution of BLUT	Yes	Yes	Yes
Pending CRA Objection, if any (Unit I &V)	No	No	No
Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order issued, if any.	NIL	NIL	NIL

Reason for Merger:

They believe that this merger will enhance their operational efficiency and contribute positively to the economic activities within SEZ.

The detailed approved projections of the existing LOA's are as under: -

Sr. No.	Item	Existing Projections						Total projections after merger (for the remaining period of LOA-04- Unit I (2 years))	
		Unit I (3 years from the current block has been completed)		Unit II (2 years from the current block has been completed)		Unit III (1 year from the current block has been completed)			
1	Area (Built up area)	1,74,580.00 sq. ft.		4,39,988 sq. ft.		2,67,330 sq. ft.		8,81,898 sq. ft.	
2	Employment (No.)	**Men**	**Women**	**Men**	**Women**	**Men**	**Women**	**Men**	**Women**
		1,264	**808**	**2,759**	**1,740**	1690	898	**5,043**	**2,962**
3	FOB value of exports (Rs in Lakhs)	5,60,720.00		12,74,845.00		8,47,873.00		10,79,101.00	
4	Foreign Exchange Outgo								
	(a) Import Capital goods	1,500.00		4,400.00		2,800.00		3,400.00	
	(b) Input service	0		0		0		0	
	(c) Other FE Outgo	2,85,762.00		5,55,625.00		1,56,641.00		1,34,429.00	
	Total FE Outgo (Rs in Lakhs)	2,87,262.00		5,60,025.00		1,59,441.00		4,06,563.00	

5	**NFE (3-4)** **(Rs in Lakhs)**	**2,73,458.00**	**7,14,820.00**	**6,88,432.00**	**6,72,538.00**
6	Indigenous Capital Goods	2,000.00	5,000.00	2,000.00	3,600.00
7	Indigenous Input Services	17,000.00	23,854.00	11,112.00	33,856.00

Monitoring of Performance

On scrutiny, it is found that,

1. LOA-04 (Unit-I) has been monitored until FY 2024-25 and has achieved positive NFE of Rs. 2,540.22 Cr. on a cumulative basis.
2. LOA-13 (Unit-II) has been monitored until FY 2022-23 and has achieved positive NFE of Rs. 3,259.88 Cr. on cumulative basis. Monitoring of performance for FY 2023-24 and 2024-25 has been placed in this Approval Committee Meeting for consideration wherein the unit has achieved cumulative Net Foreign Exchange Rs. 4,668.83/- Crores for FYs 2019-20 to 2023-24 and Rs. 2,237.54/- Crores for FY 2024-25.
3. LOA-15 (Unit-III) has been monitored until FY 2024-25 and has achieved positive NFE of Rs. 4,395.73 Cr. on cumulative basis.

Projection Details: -

Sr. No.	**Item**	**Projections for balance 2 Year of UNIT I**		**Projections for balance 3 Years of UNIT II**		**Projections for balance 4 Years of UNIT III**		**Revised projections of UNIT I for balance 2 years due to Merger of LOA**	
1.	Employment	Men	Women	Men	Women	Men	Women	Men	Women
		1,264	**808**	**2,759**	**1,740**	1690	898	**5,043**	**2,962**
2.	Investment-Plant and Machinery (Rs. In Lakhs)								
	(i) Indigenous	2,000.00		5,000.00		2,000.00		3,600.00	
	(ii) Imported	1,500.00		4,400.00		2,800.00		3,400.00	
	Total Investment-Plant and Machinery	**3,500.00**		**9,400.00**		**4,800.00**		**7,000.00**	
3.	Import and Indigenous requirement of material and other inputs (Rs. In Lakhs)								
	(i) Imported Capital goods	1,500.00		4,400.00		2,800.00		3,400.00	

	(ii) Indigenous Capital goods	2,000.00	5,000.00	2,000.00	3,600.00
	Total	**3,500.00**	**9,400.00**	**4,800.00**	**7,000.00**
4.	Services (Rs. In Lakhs)				
	(i) Indigenous Services	17,000.00	23,854.00	11,112.00	33,856.00
	(ii) Import Services	10,000.00	-	-	-
5.	FOB Value of Exports (Rs. In Lakhs)	5,60,720.00	7,72,505.00	6,84,947.00	10,79,101.00
6.	Foreign Exchange outgo (Rs. In Lakhs)	2,87,262.00	3,39,353.00	1,28,803.00	4,06,563.00
7.	**Net Foreign Exchange Earnings (Rs. In Lakhs)**	**2,73,458.00**	**4,33,152.00**	**5,56,144.00**	**6,72,538.00**

- **The details of Unit premises post-Merger of LOA: -**

Proposed Address of the unit post-merger
Unit at 801, 901, 1001-Kensington A Wing, Ground to 13th Floor-Kensington B Wing, Special Economic Zone, Festus Properties Private Limited-SEZ, Powai, Mumbai-400076
Area in sq ft: 8,81,898

e. **Recommendation:**

The proposal of merger of existing units i.e. Unit II & III of M /s. Tata Consultancy Services Ltd., into Letter of approval of Unit I of the same entity located at M/s. Festus Properties Private Limited-SEZ with revision of projections is place before the Approval Committee in term of the proviso of Rule 19 (2) of sez Rules, 2006 for consideration.

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